

# Stabilization Central

— CREDIT UNION —

Hi defaultfirstname,

Following the great advocacy work by the Canadian Credit Union Association on the system's response to the BC Financial Service Authority's (BCFSA) draft Recovery Plan Guideline consultation in Fall 2021, BCFSA has released their finalized [Recovery Plan Guideline](#). As previously referenced in earlier communications from us, we wanted to remind you that Stabilization Central will be developing a toolkit to support credit unions in developing or refining their Recovery Plans.

Consistent with the current work underway for the Information Security Guideline, we will be engaging a working group of credit union leaders to help guide and develop the toolkit. If you are interested in sitting on the Recovery Plan Working Group, please reach out to Sam Lundy at [slundy@stabilizationcentral.com](mailto:slundy@stabilizationcentral.com). We expect the Recovery Plan Toolkit to include both templates as well as governance support, discussion points, and implementation resources. These resources should be helpful to credit unions of all sizes as they consider the work required to create their Recovery Plans.

Look for more communication from us in the coming weeks and if you have any questions in the interim, please do not hesitate to reach out.



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Chief Executive Officer

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*I acknowledge with gratitude that I live and thrive on the traditional, ancestral, and unceded territories of the [xʷməθkʷəy̓əm](#) (Musqueam), [Skwxwú7mesh](#) (Squamish), and [Selilwetat](#) (Tseil-Waututh) Nations.*

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