

Stabilization Central

— CREDIT UNION —

Hi defaultfirstname,

Brute Force Attacks

In the past week, there have been an increase in the number of brute force attacks on B.C. credit unions. Typically brute force attacks occur when fraudsters cycle through various usernames with a simple password to gain access to an account and conduct fraudulent transactions. We are still assessing if this is a systemic issue and highly recommend that you check to make sure you haven't already been affected by the brute force attacks. I encourage you to reach out to [Stabilization Central](#) and [Central 1](#) if you have been impacted.

To aid in protecting your credit union against brute force attacks, there's a few key steps that can be taken:

1. Deactivate accounts that have not been active for a pre-determined length of time. Fraudsters tend to prey on accounts that are not frequently used.
2. Don't give out weak temporary passwords. Temporary passwords should be unique and should expire after a certain amount of time. Weak temporary passwords increase the risk of becoming a victim of brute force attacks.
3. Implement two-factor authentication (as soon as is practically possible) to add an additional layer of security for your members.
4. Refer to Central 1's communication from last week that provides additional preventative measures to the ones noted above that your credit union can

take to help mitigate fraud risk.

Read Central 1's Preventative Measures Memo

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I acknowledge with gratitude that I live and thrive on the traditional, ancestral, and unceded territories of the [xʷməθkʷəy̓əm](#) (Musqueam), [Skwxwú7mesh](#) (Squamish), and [Səlilwətał](#) (Tseil-Waututh) Nations.

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