

# Stabilization Central

— CREDIT UNION —

Hi defaultfirstname,

**Distribution:**

**February 3, 2022**

**General Managers/CEOs, Board Chairpersons**

**Region One, Region Three and Region Six**

## **NOTICE OF 2022 DIRECTOR ELECTIONS AND CALL FOR NOMINATIONS**

We are pleased to provide you with the formal Notice of 2022 Director Elections and Call for Nominations for Stabilization Central Credit Union of British Columbia (“SCCU”). The 2022 Annual General Meeting of SCCU is scheduled to take place Friday, May 6, 2022.

The terms of office of two directors of SCCU, Jim Zimmerman of Region One (Northline) and Bill Wilby of Region Three (Kootenays) will expire at the close of the 2022 AGM. In addition, Gus Hartl, currently representing Region Six (Lower Mainland), has announced his retirement and will no longer represent Region Six on the Board of SCCU following the AGM. We therefore invite nominations for these three director positions.

Members are hereby notified that, in accordance with Article 12.9 (b) of the Rules of Stabilization Central, the Nominations & Elections Committee has established **March 11, 2022, at 5:00 PM PST as the date and time on which nominations**

**shall close for director elections.** No nominations will be accepted after this date. A [nomination form](#) is enclosed for your convenience.

### Nomination Form

SCCU's Board consists of six elected directors, one from each of the six Regions as well as up to three directors appointed at large by the Board of Directors. The SCCU Board strives to strike a balance of experienced credit union CEO's/GM's and directors whose objective is to protect the interests of the provincial credit union system. In addition to the balance of directors and operators, diversity on the Board is an important objective of the Committee.

The Rules of SCCU require that director candidates must be an Officer or a Director of a member credit union, except in the case of appointed directors. The Rules also contain provisions relating to the composition of the Board of SCCU.

### SCCU Rules - Article 12 Elections

The Nominations & Elections Committee will review the criteria it has established for director candidates which is outlined below and based on this, may recommend selected nominated candidate(s), as per its authority.

The Board of Directors have identified the following skillsets and expertise as being complementary for the governance of the organization.

- **Technology and IT Governance**

Given the current level of technological change, Directors should possess a good understanding of both IT governance and risks in the financial services industry that

face the credit union system and our members.

- **Risk Management**

SCCU's mission is to protect and strengthen the BC credit union system. Monitoring and mitigating risks, as well as understanding how to respond to and get ahead of emerging risks is a critical component of what we do. Directors that have the capability to see and understand current and emerging risks are an asset to the organization.

In addition to the above skillsets, the SCCU Board regards the qualities as highlighted in the attached "Desirable Attributes of Directors of Stabilization Central Credit union of British Columbia" as essential.

#### Criteria for Directors - SCCU

Should you wish to discuss the opportunity to serve as a director of SCCU please contact one of the members of the Nominations & Elections Committee:

Linda Bowyer, Committee Chairperson, [Linda.Bowyer@firstcu.ca](mailto:Linda.Bowyer@firstcu.ca)

Kelly Marshall, Committee Member, [kmarshall@sdcu.com](mailto:kmarshall@sdcu.com)

Darlene Hyde, Committee Member, [dhyde@bcrea.bc.ca](mailto:dhyde@bcrea.bc.ca)

[Nomination forms](#) must be received by **March 11, 2022, at 5:00 PM PST** at the SCCU office addressed to:

The Chairperson Nominations & Elections Committee

Stabilization Central Credit Union

Suite 100, 1095 West Pender Street Vancouver, BC V6E 2M6

The election of well qualified directors will ensure that Stabilization Central continues to fulfill its mission, "To Strengthen British Columbia's Credit Unions".

Sincerely,

**Bill Corbett**, CPA, CA (he/him/his)

Chief Executive Officer

## Stabilization Central

— CREDIT UNION —

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*I acknowledge with gratitude that I live and thrive on the traditional, ancestral, and unceded territories of the [xʷməθkʷəy̓əm](#) (Musqueam), [Skwxwú7mesh](#) (Squamish), and [Səlilwətaʔ](#) (Tsleil-Waututh) Nations.*

Stabilization Central Credit Union, Suite #100, 1095 West Pender, Vancouver, British Columbia

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