Stabilization Central — CREDIT UNION —

Dear defaultfirstname,

On behalf of the Stabilization Central Board of Directors, I am pleased to announce the results of the election for the Region Six (Lower Mainland) representative to the Board.

The depth of knowledge and expertise on the Board of Stabilization Central is dependent on candidates with cooperative values and passion for the well being of the system. We thank both Scott Betts and Mike Schilling for their interest and for submitting their names to represent the region.

Edwards, Kenny & Bray LLP provided ballots to the delegate for each Region Six credit union on March 30, 2022. Voting occurred between March 30, 2022, and April 13, 2022. Edwards, Kenny & Bray LLP has confirmed that eight completed ballots were received resulting in a tie with four votes for Scott Betts and four votes for Mike Schilling.

Rule 13(e)(ii) of Article 12 of Stabilization Central's Rules states that in any election, if there are two or more persons having an equal number of votes, the successful candidates will be decided by lot by the Nominations & Elections Committee. A meeting of the Committee was held on April 14, 2022 with Edwards, Kenny & Bray LLP in attendance. The lot process was undertaken resulting in Mike Schilling being elected.

Congratulations to Mike on your election.

Warm Regards,

Linda Bowyer

Nominations & Elections Chair

Stabilization Central

- CREDIT UNION -

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I acknowledge with gratitude that I live and thrive on the traditional, ancestral, and unceded territories of the <u>xwməθkwəyəm</u> (Musqueam), <u>Skwxwú7mesh</u> (Squamish), and <u>Səlílwətał</u> (Tsleil-Waututh) Nations.

Stabilization Central Credit Union, Suite #100, 1095 West Pender, Vancouver, British Columbia

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