

Stabilization Central Launches a Governance Toolkit

Supporting Credit Unions to Implement Better Board Governance Practices

Stabilization Central Credit Union (Stabilization) is committed to providing strength and stability to BC credit unions. Our Governance Toolkit is one more way we are adding value for members. It is the fourth high-quality toolkit published.

Good governance systems and processes are the foundation of any high performing organization. Through the Toolkit, credit unions will find the resources they need to build a more effective board and management relationship, govern more efficiently, streamline processes, run better board meetings, and keep the board focused on the critical oversight of management, strategy, and the risks of the organization. Good governance helps improve the performance of the credit union, helps it become more stable and productive, and may identify new opportunities for growth. It also reduces risk, enhances reputation, and fosters trust with members, regulators, and other stakeholders.

The Toolkit has been built through a partnership using Stabilization's expertise in BC credit unions and their regulation and the deep expertise of Governance Studio. "Our focus has been on fiercely practical governance tools that will allow BC credit unions to enhance their board's effectiveness in meaningful ways and build their internal governance capacity," noted Sylvia Groves, President of Governance Studio.

The Governance Toolkit will be launched in September 2023, and we will continue to roll out additional resources over the next three months. The Toolkit was designed to meet the needs of credit unions of all sizes, who are looking to be more effective and efficient in their governance infrastructure. This includes both management's support of the Board, and the Board's effectiveness.

[Register for the launch webinar on September 14](#) where Stabilization Central's CEO, Bill Corbett will provide an overview of regulatory findings and expectations relating to governance and pass it onto our Governance experts to introduce and explain the toolkit. Paola Wilford, Corporate Secretary & Governance for Stabilization Central and Sylvia Groves, President, Governance Studio Inc., both self-described "governance nerds", will answer questions and share their decades of experience in board governance.